



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2023, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**


(SANDEEP S SHEKAR)

PARTNER

M.NO. 232631

BANGALORE

DATED: 25-OCT-2023

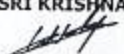
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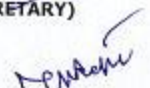
SRI KRISHNADEVARAYA EDUCATIONAL TRUST
BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	SC F No.	CURRENT REPORTING PERIOD		PREVIOUS REPORTING PERIOD	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
LIABILITIES					
FUNDS					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,55,34,500		14,67,13,739	
Balance in Income & Expenditure Account	B	3,45,31,75,548	3,60,06,10,048	3,12,79,98,083	3,27,66,11,822
OTHER LIABILITIES					
Refundable Deposits To Students	C	44,72,192		22,46,643	
Staff And Other Collections		20,33,923		21,02,678	
Others	D	3,55,91,410	4,20,97,525	3,28,44,339	3,71,93,660
TOTAL			3,64,27,07,573		3,31,38,05,482
ASSETS					
FIXED ASSETS					
Gross Block	E	1,47,95,30,312		1,40,24,68,203	
Less: Depreciation		92,94,84,012		87,61,26,058	
Net Block		55,00,46,301		52,63,42,145	
Capital Work In Progress	F	34,28,94,033	89,29,40,334	27,88,27,359	80,51,69,504
CURRENT ASSETS, LOANS AND ADVANCES					
Advance Towards Purchase Of Land		18,85,000		22,85,000	
Advance For Material/Equipment Purchase	G	82,94,055		8,10,977	
Staff And Other Advances		68,79,158		34,58,121	
Deposits	H	1,12,34,501		62,34,501	
Stock Of Library Books	I	27,64,195		32,09,160	
Income Tax Paid		43,95,201	3,54,52,110	6,62,80,903	8,22,78,662
Cash And Bank Balances:					
Cash And Cheques/Drafts On Hand		75,981		67,281	
Bank Balances	J	2,71,42,39,148	2,71,43,15,129	2,42,62,90,035	2,42,63,57,316
TOTAL			3,64,27,07,573		3,31,38,05,482
Significant Accounting Policies and Notes to Accounts	O				

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K SYAMA RAJU
(SECRETARY)


M. VENKATARAMANA RAJU
(TREASURER)

SUBJECT TO OUR REPORT OF EVEN DATE
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805


SANDEEP S SHEKAR
PARTNER
M.NO. 232631
PLACE: BANGALORE
DATE :



SRI KRISHNADEVARAYA EDUCATIONAL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Sch. No.	CURRENT REPORTING PERIOD (INR)	PREVIOUS REPORTING PERIOD (INR)
I. INCOME:			
Tuition Fees & Other Collections From	K	60,18,83,749	49,64,86,197
Interest On Bank Deposits		13,07,78,255	10,75,00,301
Other Income		5,26,59,452	1,56,29,601
TOTAL (a)		78,53,21,456	61,96,16,100
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	29,47,87,266	21,98,69,074
Institution Running And Maintenance Exp.	M	11,18,91,121	9,51,25,521
Depreciation and Amortisation	N	5,34,65,604	4,87,20,736
TOTAL (b)		46,01,43,991	36,37,15,331
Net Excess Of Income Over Expenditure For The Year Transferred (a) - (b) Carried Over To Balance Sheet		32,51,77,465	25,59,00,769
Significant Accounting Policies and Notes to Accounts	O		

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K SYAMA RAJU
(SECRETARY)

M. VENKATARAMANA RAJU
(TREASURER)

SUBJECT TO OUR REPORT OF EVEN DATE FOR RAO ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg No.0030805

(Signature)

SANDEEP S SHEKAR
PARTNER
M.NO. 232631
PLACE: BANGALORE
DATE :



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULE A
SCHEDULE FOR OTHER FUNDS AS AT 31ST MARCH 2023

NAME OF FUND	AS AT 01/04/2022	RECEIPTS DURING 2022-23	TOTAL	AMORTISATION OF ASSET FOR THE YEAR	BALANCE ON 31/03/2023
Building Fund	3,95,75,993	-	3,95,75,993	-	3,95,75,993
Corpus Fund	1,59,49,900	-	1,59,49,900	-	1,59,49,900
Development Fund	8,57,92,638	-	8,57,92,638	-	8,57,92,638
Capital Grants					
Gross Grants Received	2,31,84,544	-	2,31,84,544	-	2,31,84,544
Depreciation recouped	(1,77,89,336)	-	(1,77,89,336)	(11,79,239)	(1,89,68,575)
GRAND TOTAL	14,67,13,739	0	14,67,13,739	(11,79,239)	14,55,34,500



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2023

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Income and Expenditure Account</u>	B		
Balance as on 01-04-2022		3,12,79,98,083	2,87,20,97,314
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		32,51,77,465	25,59,00,769
Balance Carried to Balance Sheet		3,45,31,75,548	3,12,79,98,083
<u>Refundable Deposits to Students:</u>	C		
Caution Deposits - Hostel Section		44,72,192	22,46,643
TOTAL		44,72,192	22,46,643
<u>Details for Other Liabilities:</u>	D		
Emd/Security Deposits - Contractors		1,13,81,041	1,47,37,007
Bank Loan - Pending Disbursement To Students		33,89,035	28,36,527
Amount Withheld - Contractors Account		30,20,752	30,20,752
Canteen Deposit		60,000	60,000
Rental Deposit		80,000	80,000
Unutilised Grants		29,82,671	32,89,446
Scholarship Payable		2,29,279	2,33,190
Examination Fee Payable To University		2,05,963	2,32,419
Theory And Remuneration Payable		22,85,542	18,63,444
Duties And Taxes (Including Tds Liability)		20,69,142	11,37,234
Sundry Creditors		97,923	1,71,340
Sundry Creditors for Capital expenditure		-	1,02,075
Others		83,51,325	36,42,168
Land Tax Payable		14,38,737	14,38,737
TOTAL		3,55,91,410	3,28,44,339
<u>Details of Capital work in progress:</u>	F		
Building Under Construction		25,17,93,427	26,76,40,172
<u>Advance For Capital Expenditure</u>			
Damodhar Raju - Contractor		1,32,470	15,32,470
Avon Medical Services		-	41,625
Add Decor		12,355	12,355
Canara Industries		2,000	2,000
Panchamukhi Granites		36,063	36,063
R S P Infratech		8,46,244	10,68,191
Cicion Engineers Pvt Ltd		12,03,491	12,03,491
Iclean Hallow Metal Systems Pvt Ltd		2,21,403	2,21,403
Prakruthi Garden & Nursery		2,625	2,625
Schindler India Pv.T Ltd (B Arch Building)		69,325	11,83,900
Swaminathan K (Temple)		16,11,979	31,65,074
Universal Products		3,50,200	3,50,200
Stork Systems & Project Pvt Ltd		99,591	5,51,530
Adbia Fire Doors		27,613	27,613
Light Space		8,625	8,625
Plaunshe		37,673	37,673



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2023

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
(Contd...)			
Chetan Power Consultancy		22,420	22,420
Buildtech Polymers Pvt Ltd		-	6,40,745
Powerica Ltd		-	26,41,121
Akshaya Fountains and Pools		1,17,898	2,92,050
Test Craft		62,245	62,245
Saad Telecom		-	5,00,000
ACE Matrix		17,90,355	-
Busineer Engineering India Pvt Ltd		2,36,118	-
Chandra Lampshades		20,59,395	-
Featherlite Office Systems Pvt Ltd		80,00,000	-
JSW Steel Ltd		4,58,57,750	-
K S Ramani		10,00,000	-
Leela K		10,00,000	-
P C Infra Steels		2,30,26,520	-
Powerind Akson Pvt Ltd		33,66,363	-
Satya Enterprises		1,19,475	-
Sobha Limited		27,70,270	-
TOTAL		34,28,94,033	27,88,27,359
Advances for Expenditure	G		
S RAVINDRA		1,00,000	1,00,000
Indian Oil Corporation Limited		4,44,731	4,44,731
Nobel Bio Care India Ltd.		4,018	4,018
Sirona Dental Systems Pvt Ltd.,		29,500	29,500
Eco Care Soluitions		-	22,575
SCHINDLER INDIA PVT.LTD		1,53,400	-
G P & Company		8,400	8,400
Geneva Power Solutions		36,979	36,979
Shanthy Facade Systems		-	95,744
Inter CAD Systems Pvt Ltd.,		-	69,030
ACER India Pvt Ltd		32,33,642	-
DENTSPLY INDIA PVT LTD		36,80,000	-
XTRA POWER CARD		5,23,385	-
GBS Reddi and Co		30,000	-
E Kavitha (Temple Advance)		50,000	-
TOTAL		82,94,055	8,10,977
Schedule of Deposits:	H		
BMOCC		30,000	30,000
Rent Deposit		17,68,000	17,68,000
Telephone Deposit		12,668	12,668
Electricity Deposit		34,66,893	34,66,893
Indu Gas Agencies		32,400	32,400
BESCOM (S S Nagar Building)		3,84,540	3,84,540
Secretary Village Panchayat, Sonappanahalli		40,000	40,000
Land Tax paid under protest		50,00,000	-
Council of Architecture		5,00,000	5,00,000
TOTAL		1,12,34,501	62,34,501



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2023

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Stock of Library Books:	I		
Balance as on 01-04-2022		3,24,25,245	3,21,70,341
Add: Purchased during the year		2,46,084	2,54,904
Total (a)		3,26,71,329	3,24,25,245
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2022		2,92,16,085	2,84,13,795
Add: Provision for the year-20%		6,91,049	8,02,290
Total (b)		2,99,07,134	2,92,16,085
Net Value (a) - (b)		27,64,195	32,09,160
Schedule for Bank Balances	J		
Balance in Savings and Current Account		55,88,08,955	32,89,54,377
Balance in Fixed Deposits with Scheduled Banks		2,15,54,30,193	2,09,73,35,657
TOTAL		2,71,42,39,148	2,42,62,90,035



SRI KRISHNADEVARAYA EDUCATIONAL TRUST
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2023

Particulars	Sch · No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)	
<u>OTHER INCOME</u>				
Hospital /Clinic Receipts	K	1,04,95,465	57,80,190	
Interest on IT Refund		2,37,08,856	1,08,060	
Others		1,84,55,131	97,41,351	
TOTAL		5,26,59,452	1,56,29,601	
<u>Employee Remuneration & Benefits</u>				
Salary to Staff	L	20,98,27,530	20,96,07,219	
Contribution to Provident Fund		59,17,343	63,99,142	
Contribution to ESI		25,24,991	5,62,053	
Gratuity		7,47,19,667	24,01,155	
Staff Welfare (Including Medical Exp)		17,97,735	8,99,505	
TOTAL	29,47,87,266	21,98,69,074		
<u>Institution Running and Maintenance Expenses</u>				
Repairs and Maintenance	M	2,34,34,013	2,21,00,962	
Vehicle Maintenance		1,05,48,950	78,43,846	
Inspection / Examination Expenses		17,79,283	10,89,219	
Power and Water Charges		2,15,51,606	1,75,00,558	
<u>Lab Consumables</u>				
Engineering College		6,95,027	2,73,133	
Sch. of Arch		14,283	8,000	
Dental College		56,04,162	43,17,892	
Sports Expenses		3,06,506	1,65,175	
Security Charges		84,01,026	73,78,342	
Equipment Insurance		2,33,379	9,72,631	
Clinical Facilities		26,931	21,16,802	
University and Affiliation Fees		62,40,212	1,09,99,281	
Magazines and Journals		74,162	45,912	
Horticultural Expenses		2,48,684	3,08,785	
Educational Expenses		10,32,830	11,05,689	
Cultural Expenses		53,20,607	3,97,722	
Printing and Stationery		30,64,833	16,66,452	
Postage & Telephone (including internet)		20,30,317	22,85,173	
Legal and Professional Charges		30,47,350	16,60,820	



SRI KRISHNADEVARAYA EDUCATIONAL TRUST
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2023

<i>(Contd...)</i>			
Audit Fee and Certification Charges (including GST)			
Payment to Statutory Auditors		3,54,000	3,58,720
Others - Pre Audit and Review		9,20,400	8,73,200
Travelling and Conveyance		9,51,046	2,02,601
Newspaper Notification Expenses		68,30,110	70,00,443
Land Tax		7,24,330	5,51,013
Rent		27,32,880	27,23,745
COMED - K and other Membership Fee		6,84,321	2,28,790
Others		50,39,874	9,50,614
TOTAL		11,18,91,121	9,51,25,521
AMORTISATION OF COST OF ASSETS	N		
Depreciation on Fixed Assets		5,39,53,794	4,92,82,495
Provision in loss of value - Library Books		6,91,049	8,02,290
		5,46,44,843	5,00,84,785
Less: Depreciation on Grant Assets - absorbed out of Grants Received		(11,79,239)	(13,64,049)
		5,34,65,604	4,87,20,736

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SRI KRISHNADEVARAYA EDUCATIONAL TRUST



SCHEDULE - E	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01-04-2022		AS AT 31-03-2023		AS AT 01-04-2022		AS AT 31-03-2023		AS AT 31-03-2023	AS AT 31-03-2022
	ADDITIONS	DELETIONS	ADDITIONS	DELETIONS	ADDITIONS	DELETIONS	ADDITIONS	DELETIONS		
Sri Krishna Deva Raya Educational Trust										
Land At Cost	16,52,11,065	-	16,52,11,065	-	47,69,57,084	-	47,69,57,084	-	16,52,11,065	16,52,11,065
Buildings	75,95,11,641	-	76,52,86,420	-	27,40,345	-	27,40,345	-	25,94,96,402	28,25,54,557
Borewell	55,86,427	-	55,86,427	-	50,08,995	-	50,08,995	-	25,61,474	28,46,062
Electrical Installation	69,54,307	-	69,54,307	-	1,94,531	-	1,94,531	-	17,50,781	19,45,312
Indoor stadium - Own	1,99,34,264	-	1,65,34,651	-	76,88,734	-	76,88,734	-	70,76,734	82,45,530
Indoor stadium - Grant	20,00,000	-	20,00,000	-	19,76,654	-	19,76,654	-	18,677	23,346
Containers	3,23,320	-	3,23,320	-	2,06,925	-	2,06,925	-	69,837	1,16,395
Street light fittings and Solar Power Plant	24,17,909	-	24,17,909	-	19,64,986	-	19,64,986	-	20,55,571	4,52,923
Construction Equipments	1,19,155	-	9,79,646	-	1,86,322	-	1,86,322	-	7,31,615	833
Office Equipment	15,05,525	-	15,05,525	-	7,56,673	-	7,56,673	-	8,69,001	7,48,852
Lift Architecture Block	4,82,316	-	18,68,816	-	72,347	-	72,347	-	2,51,994	4,09,969
Security Cabin	1,96,940	-	20,13,948	-	1,55,638	-	1,55,638	-	5,27,300	41,302
Sri Vidya Ganapathy Temple Carleen Kitchen Equipments	15,00,537	-	4,32,15,658	-	15,00,537	-	4,32,15,658	-	43,21,566	3,88,94,092
Sir. M.Visweswaraya Institute of Technology Laboratory Equipment										
Mechanical										
Own Assets	1,58,68,547	-	1,92,55,147	-	1,41,73,299	-	1,41,73,299	-	1,49,35,576	16,95,248
Grant Assets (Contributor)	63,76,433	-	63,76,433	-	50,99,538	-	50,99,538	-	52,91,072	12,76,895
Chemistry	13,47,451	-	17,11,237	-	12,11,420	-	12,11,420	-	12,86,393	1,36,031
Physics	8,26,032	-	11,89,820	-	6,60,989	-	6,60,989	-	7,47,964	4,74,844
Mathematics	88,000	-	4,61,786	-	94,202	-	94,202	-	1,49,340	3,798
Civil	65,88,515	-	65,88,515	-	56,54,900	-	56,54,900	-	3,12,446	9,33,616
Civil-Grant asset	2,34,214	-	2,34,214	-	1,74,325	-	1,74,325	-	57,94,942	7,93,574
Biotechnology	1,20,29,548	-	1,22,16,993	-	1,01,25,035	-	1,01,25,035	-	1,83,308	50,906
Biotechnology-Grant asset	63,11,909	-	63,11,909	-	27,09,062	-	27,09,062	-	1,04,38,829	17,78,164
INFORMATION SCIENCE	1,35,937	-	1,69,225	-	63,968	-	63,968	-	32,49,489	36,02,847
Electrical & Electronics										
Own Assets	2,05,78,095	-	2,30,29,879	-	1,91,15,305	-	1,91,15,305	-	79,757	71,969
Grant Assets (Contributor)	44,78,722	-	44,78,722	-	25,40,232	-	25,40,232	-	1,97,02,491	14,62,790
Electrical - Grant	2,95,874	-	8,95,064	-	2,25,998	-	2,25,998	-	28,39,506	19,28,490
Computer Science	83,732	-	37,18,927	-	70,335	-	70,335	-	94,360	69,876
MBA	3,43,917	-	3,43,917	-	2,72,713	-	2,72,713	-	22,59,490	13,397
MCA	2,38,984	-	2,38,984	-	1,73,377	-	1,73,377	-	1,83,394	71,204
Telecommunication	21,22,320	-	21,22,320	-	11,72,369	-	11,72,369	-	2,83,218	65,607
CARRIED FORWARD	1,03,97,01,630	-	1,10,47,00,720	-	56,20,15,564	-	4,19,44,463	-	60,39,60,027	50,07,40,694
										47,76,86,072

SRI KRISHNADEVARAYA EDUCATIONAL TRUST

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01-04-2022	ADDITIONS	DELETIONS	AS AT 31-03-2023	AS AT 01-04-2022	ADDITIONS	DELETIONS	AS AT 31-03-2023	AS AT 31-03-2023	AS AT 31-03-2022
BROUGHT FORWARD	1,03,97,01,635	6,49,99,085	-	1,10,47,00,720	56,20,15,564	4,19,44,463	-	60,39,60,027	50,07,40,694	47,76,86,072
Telecommunication-										
Grant asset	1,85,091	-	-	1,85,091	1,48,651	5,466	-	1,54,117	30,974	36,440
General	5,89,494	-	-	5,89,494	4,54,848	20,197	-	4,75,045	1,14,449	1,34,646
Library Equipments										
Grant Assets	11,45,625	-	-	11,45,625	10,50,548	14,262	-	10,64,810	80,815	95,077
Own Assets	1,69,449	-	-	1,69,449	1,59,125	1,549	-	1,60,674	8,775	10,324
Campus Net Working	29,54,778	8,08,713	-	37,63,491	26,88,529	2,14,992	-	29,03,521	8,59,970	2,66,270
Furniture & Fixtures - Own	4,58,96,052	7,35,918	-	4,66,31,970	3,88,49,032	11,67,441	-	4,00,16,474	66,15,496	70,47,019
Furniture & Fixtures - Grant	1,95,599	-	-	1,95,599	1,26,234	10,405	-	1,36,639	58,960	69,365
Computer & Accessories										
(Including Softwares)-Own	9,79,48,792	29,93,199	-	10,09,41,991	9,58,26,800	30,69,115	-	9,88,95,915	20,46,076	21,21,992
Computer & Accessories-Grant	30,98,570	-	-	30,98,570	30,67,096	884	-	30,97,980	590	1,474
Sports Equipments	25,09,886	3,65,162	-	28,75,048	10,97,047	3,55,600	-	14,52,647	14,22,401	14,12,839
Office Equipments-Grant assets	4,02,990	-	-	4,02,990	4,00,113	575	-	4,00,688	2,302	2,877
Office Equipments	2,50,60,537	6,99,258	-	2,57,59,795	1,83,04,332	11,18,319	-	1,94,22,651	63,37,144	67,56,205
Office Equipments -Grant	2,44,391	-	-	2,44,391	1,23,588	18,120	-	1,41,708	1,02,683	1,20,803
Generator										
Own Assets	18,51,579	41,79,497	-	60,31,076	18,05,689	6,33,808	-	24,39,497	35,91,579	45,890
Grant Assets (Contribution)	1,06,500	-	-	1,06,500	1,04,667	275	-	1,04,942	1,558	1,833
Grant Asset	11,750	-	-	11,750	11,749	1	-	11,750	-	1
Printer-Grant	53,000	-	-	53,000	52,994	4	-	52,998	-	6
Software MBA -Grant										
Vehticles	3,02,07,991	-	-	3,02,07,991	2,43,86,340	11,64,330	-	2,55,50,670	46,57,321	58,21,651
Bus	47,840	-	-	47,840	47,600	48	-	47,648	192	240
Service Station Equipment	10,45,600	-	-	10,45,600	9,88,118	11,496	-	9,99,614	45,986	57,482
Swaraj Mazda	9,166	-	-	9,166	8,899	53	-	8,952	214	267
Bicycle	16,600	-	-	16,600	16,378	44	-	16,422	178	222
Temp Traveller										
Genio DC vehicle	5,27,524	-	-	5,27,524	4,70,882	11,328	-	4,82,210	45,314	56,642
Bolero Jeep	7,63,280	-	-	7,63,280	6,81,323	16,391	-	6,97,714	65,566	81,957
Mahindra Jeep	4,90,292	-	-	4,90,292	4,81,460	1,766	-	4,83,226	7,066	8,832
Swift Car	37,16,465	8,86,247	-	28,30,218	26,72,543	31,535	5,95,840	21,08,238	7,21,980	10,43,922
New Eriga										
Horticulture Equipments	1,31,459	13,30,686	-	13,30,686	93,881	2,66,137	-	2,66,137	10,64,549	37,578
Internal Partition	20,94,146	-	-	20,94,146	20,46,585	9,512	-	20,56,097	31,941	38,049
CARRIED FORWARD	1,26,11,76,080	7,61,11,518	8,86,247	1,33,64,01,351	75,82,10,614	5,00,93,753	5,95,840	80,77,08,527	52,86,92,874	50,29,65,465



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01-04-2022	ADDITIONS	DELETIONS	AS AT 01-04-2022	ADDITIONS	DELETIONS	AS AT 31-03-2023	AS AT 31-03-2023	AS AT 31-03-2022
BROUGHT FORWARD	1,26,11,76,080	7,61,11,518	8,86,247	75,82,10,614	5,00,93,753	5,95,840	80,77,08,527	52,86,92,824	50,29,65,465
Krishnadevaraya College of Dental Sciences									
Dental Lab Equipments	7,73,17,558	4,02,285	-	6,76,88,738	15,04,666	-	6,91,93,404	85,26,439	96,28,820
Computers	28,05,203	44,900	-	27,82,632	40,483	-	28,23,115	26,988	22,571
Software	1,53,948	-	-	1,50,674	1,964	-	1,52,638	1,310	3,274
Furniture	65,90,512	97,797	-	58,40,259	1,27,202	-	59,67,501	7,20,808	7,50,213
Office Equipments	1,14,97,726	-	-	90,57,085	3,66,096	-	94,23,181	20,74,545	24,40,641
Internet Equipment	1,45,365	-	-	1,37,374	1,199	-	1,38,573	6,792	7,991
Mobile Medical Bus	13,82,731	-	-	13,72,538	2,041	-	13,74,569	8,162	10,203
Other Asset (Assets transferred from KHRC)									
Cots & Beds	1,09,250	-	-	1,04,268	747	-	1,05,015	4,235	4,982
Hospital Furniture	1,98,395	-	-	1,87,278	1,668	-	1,88,946	9,449	11,117
Medical Equipment	40,72,292	-	-	37,17,954	53,151	-	37,71,105	3,01,187	3,54,338
Surgical Instrument	5,72,517	-	-	5,01,026	10,724	-	5,11,750	60,767	71,491
Internet Equipment	58,150	-	-	48,419	1,460	-	49,879	8,271	9,731
Computers & Accessories	82,838	-	-	82,832	4	-	82,836	2	6
Sri MV School of Architecture									
Furniture	32,86,089	-	-	17,10,938	2,36,273	-	19,47,211	13,38,878	15,75,151
Internal Partition	1,09,959	-	-	81,134	5,765	-	86,899	23,060	28,825
Office Equipments	5,80,538	-	-	2,83,654	43,033	-	3,36,687	2,43,851	2,86,884
Computers & Accessories	28,81,383	-	-	27,98,415	49,781	-	28,48,196	33,187	82,968
Campus Net Working	5,78,876	-	-	3,78,130	40,149	-	4,18,279	1,60,597	2,00,746
Electrical Installations	96,089	-	-	33,045	6,304	-	39,349	56,740	63,044
Hostel Section									
Kitchen Equipments	82,32,217	-	-	68,13,226	2,19,929	-	70,33,155	12,46,262	14,18,991
Equipments - Ladies Hostel	29,16,844	-	-	21,99,404	1,07,616	-	23,07,017	6,09,827	7,17,443
Furniture and Fixtures	1,53,35,230	12,44,656	-	1,05,49,722	9,04,525	-	1,14,54,247	51,25,639	47,85,508
Telephone equipment	20,500	-	-	19,875	101	-	19,926	574	675
Equipment - Solar Water Hea	22,67,914	-	-	13,66,847	1,35,160	-	15,02,007	7,65,907	9,01,067
TOTAL	1,40,24,68,203	7,79,48,356	8,86,247	1,47,95,30,312	5,39,53,794	5,95,840	92,94,84,012	55,00,46,301	52,63,42,145

(Signature)
A.C. CHANDRASHEKAR RAJU
(PRESIDENT)

(Signature)
K. SYAMA RAJU
(SECRETARY)

(Signature)
M. VENKATARAMANA RAJU
(TREASURER)

PLACE: Bangalore
DATE:

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No. 0030805
(Signature)
SRIDEEP'S SHEKAR
PARTNER
Mem No. 232631



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE
YEAR ENDING 31ST MARCH 2023 AND STATEMENT OF SIGNIFICANT
ACCOUNTING POLICIES – SCHEDULE 'O'**

A. NOTES

1. The Trust is running the following institutions:

Sl. No.	Name of the Institution	Courses
1.	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
2.	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences
3.	Sir MV School of Architecture	Architect Courses

2. Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
3. The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.
4. Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
5. Few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters wherein financial impact of such cases is not quantifiable as on date.
6. There is demand of Land tax for INR 6,12,69,823/- as on 30-05-2023. The Trust has not recognized a liability against the said demand as the same has been litigated and proceedings in this regard are underway.
7. The figures of the previous year have been reclassified and regrouped to conform to the current year's presentation.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting:

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.



2. Fixed Assets:

a. Assets Purchased out of Own Funds:

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

b. Assets Purchased out of Grant Assets:

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.

3. Depreciation:

a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%
18.	Containers	40%

b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.

c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4. Tuition fee:

Tuition fee Income is recognized upon receipt from the students.

5. Capitalization of Funds:

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".



Accounting of Grants:

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.
- d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



PRESIDENT

(A. C. CHANDRASHEKAR RAJU)



TREASURER

(M. VENKATARAMANA RAJU)



SECRETARY

(K. SYAMA RAJU)

Subject to our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 003080S)

(SANDEEP S SHEKAR)
PARTNER

Mem No. 232631

Place: BENGALURU

Date:

